



LYNWOOD REDEVELOPMENT AGENCY

11330 BULLIS ROAD LYNWOOD CALIFORNIA 90262-3845 310.603.0220 www.lynwood.ca.us

September 26, 2011

Ana Matosantos, Finance Director
State of California Department of Finance
915 L Street
Sacramento, CA 95814

Dear Director of Department of Finance:

PRELIMINARY DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Pursuant to AB1X 26, (Section 34169(i) of the Health and Safety Code), this serves as the Lynwood Redevelopment Agency's ("Agency") notification to the Department of Finance that the Agency has prepared and on September 20, 2011 received and filed a *Preliminary Draft Recognized Obligation Payment Schedule* (ROPS) listing all of the Agency's obligations from January 1, 2012 to June 30, 2012.

The Agency is providing this notice under protest and without prejudice to the City or Agency's right to challenge the constitutionality of ABX1 26 and AB1X 27 and to recover any amounts and interest paid. To the extent a court of competent jurisdiction enjoins, restrains, or grants a stay on the effectiveness of of ABX1 26 and AB 1X 27, the City or the Agency shall not be obligated to make any community remittance or comply with any provision for the duration of such injunction, restraint, or stay.

Should you have any questions or requests on the Preliminary Draft ROPS or EOPS, the Agency is designating Lorry Hempe, Budget and Intergovernmental Affairs Manager to facilitate communication with your Department. You may reach her at 310-603-0220, ext. 500 or email her at lhemp@lynwood.ca.us.

Sincerely,

A handwritten signature in black ink, appearing to read "Roger L. Haley".

Roger L. Haley
City Manager/Executive Director of Redevelopment

Cc:

Robert S. Torrez, Assistant City Manager
Sarah Withers, Director of Redevelopment
Fred Galante, City Attorney
Christy Valencia, Finance Manager

Agency: Lynwood Redevelopment Agency
 Project Area(s): Area A and Alameda

PRELIMINARY DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26

#	(A) Project Name Associated with Each Obligation	(B) Payee	(C) Short Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Sources of Payment	(D) Payments Obligated to be Made by Month												ROPS Period Total (Jan 1, 2012- June 30, 2012)	Annual Total (July 2011-June 2012)		
							Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	EOPS Period Total (Jul 2011- Dec 2011)	Jan-12	Feb-12	Mar-12	Apr-12	May-12			Jun-12	
1	1999 Tax Allocation Bonds Series A	US Bank Corp	Bond issue to fund non housing and housing projects	17,012,999	602,483	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund			301,241										301,241	602,483		
2	1999 Tax Allocation Bonds Series B	US Bank Corp	Bond issue to fund non housing and housing projects	824,479	414,370	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund			399,261							15,109			399,261	15,109	414,370	
3	1999 Tax Allocation Bonds Alameda	US Bank Corp	Bond issue to fund housing and non housing projects	1,444,785	104,063	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund			75,240							28,823			75,240	28,823	104,063	
4	2011 Tax Allocation Bonds Series A	US Bank Corp	Bond issue to fund non housing projects	37,988,308	1,161,233	Redevelopment Property Tax Trust Fund (Tax Increment Revenues)			567,421							593,812			567,421	593,812	1,161,233	
5	2011 Tax Allocation Bonds Series B	US Bank Corp	Bond issue to fund housing projects	13,288,578	462,440	Redevelopment Property Tax Trust Fund (Tax Increment Revenues)			225,965							236,475			225,965	236,475	462,440	
6	California Pollution Control Financing Authority	California Pollution Control Financing Authority	Forgivable loan only if project is completed and upon approval from lender (Alameda Triangle)	500,000	500,000	Redevelopment Property Tax Trust Fund (Tax Increment)						500,000							500,000	0	500,000	
7	1999 City and Agency Cooperation Agreement	City of Lynwood	Loan to carry out 3100 E. Imperial Hwy project(34167(d)(2) H&S)	760,500	100,100	Redevelopment Property Tax Trust Fund (Tax Increment)			100,100										100,100	0	100,100	
8	SB 813 Administrative Cost	County/Auditor	SB 813 payments as imposed by the County		109,623	Redevelopment Property Tax Trust Fund (Tax Increment)						109,623							109,623	0	109,623	
9	Pass Thru Payments	Various	AB 1290 (SB 211), 3376 H & S, and others		1,287,701	Redevelopment Property Tax Trust Fund (Tax Increment)						1,287,701							1,287,701	0	1,287,701	
10	Tax Increment Over-Advanced	Los Angeles County Auditor Controller	FY 2008, 2009, 2010, and 2011	1,288,084	1,288,084	Redevelopment Property Tax Trust Fund (Tax Increment)					1,288,084								1,288,084	0	1,288,084	
11	Low Mod Income Housing Fund	LRA	20% Housing Set Aside	1,497,813	1,497,813	Redevelopment Property Tax Trust Fund (Tax Increment)							0	249,636	249,636	249,636	249,636	249,636	249,636	249,636	1,497,813	1,497,813
12	Compensation	Agency Board Members	Compensation	4,025	4,025	Redevelopment Property Tax Trust Fund (Tax Increment)/Administrative Cost Allowance	335	335	335	335	335	335	2,010	335	335	335	335	335	335	340	2,015	4,025
13	Agreement	Various employees	Salaries & Benefits	1,624,366	1,624,366	Redevelopment Property Tax Trust Fund (Tax Increment)/ Low & Moderate Income Housing Fund/ Administrative Cost Allowance		135,364	135,364	135,364	135,364	135,364	676,820	270,726	135,364	135,364	135,364	135,364	135,364	135,364	947,546	1,624,366
14	Agreement	Various employees	Compensable absences (Memorandum of Understanding with Employee Bargaining Units)	104,026	104,026	Redevelopment Property Tax Trust Fund (Tax Increment)						104,026	104,026								0	104,026
15	Agreement	Cedars Engineering	Annual Subsidy (The Gardens), Affordable housing project.	1,265,550	1,265,550	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund						1,265,550	1,265,550								0	1,265,550
16	Agreement	PERS	Retiree Group Health Insurance (OPEB)	To be determined		Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund							0								0	0
17	Agreement	Various employees	Unemployment obligation incurred if Agency ceases to exist	101,384	101,384	Redevelopment Property Tax Trust Fund (Tax Increment)						101,384	101,384								0	101,384
18	Agreement	PERS	Retirement pension	To be determined		Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund							0								0	0

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19	Settlement Agreement (Rogel v. LRA)	Plaintiff	Settlement	To be determined		Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances										0							0	0
20	Settlement Agreement (Rogel v. LRA)	Glenn Campora	Audit consultant	150,000	150,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances				25,000	50,000	25,000	50,000			150,000							0	150,000
21	Settlement Agreement (Rogel v. LRA)	Del Richardson and Associates	Relocation consultant	30,000	30,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances				10,000	10,000	10,000				30,000							0	30,000
22	Settlement Agreement (Rogel v. LRA)	Various Claimants	Relocation claims	230,000	230,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances					76,667	76,667	76,666			230,000							0	230,000
23	DDA	JB Development Group	Affordable Housing Project	260,000	260,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances/ Bond Proceeds									260,000	260,000							0	260,000
24	DDA	AMCAL	Affordable Housing Project	10,591,398	10,591,398	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances/ Bond Proceeds								10,591,398	10,591,398							0	10,591,398	
25	Agreement	HCD	CALHOME	1,000,000	1,000,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances/ Bond Proceeds								1,000,000	1,000,000							0	1,000,000	
26	DDA	Casa Grande	Affordable Housing Project	6,813,842	6,813,842	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances/ Bond Proceeds								6,813,842	6,813,842							0	6,813,842	
27	DDA	Habitat for Humanity	Affordable Housing Project	146,915	146,915	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances/ Bond Proceeds							73,458	73,458	146,916							0	146,915	
28	DDA	Fresh and Easy	Commercial project	125,000	125,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Reserve Balances/ Bond Proceeds							62,500	62,500	125,000							0	125,000	
29	Agreement	Aleshire and Wyder	Agency Counsel		400,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances				80,000	80,000	80,000	80,000	80,000	400,000							0	400,000	
30	Agreement	Kane Ballmer and Berkman	Special Counsel	22,500	22,500	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances							22,500		22,500							0	22,500	
31	Agreement	MuniServices	Fiscal Consultant	20,000	20,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances					10,000	10,000			20,000							0	20,000	
32	Agreement	MG Resolutions	CEQA Consultant - Long Beach/Imperial Hwy Project	172,000	172,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues)/ Reserve Balances				57,333	57,333	57,334			172,000							0	172,000	
33	Agreement	Kosmont Companies	Project consultant and fiscal consultant for various projects	25,000	25,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances					6,250	6,250	6,250	6,250	25,000							0	25,000	

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34	Agreement	CPAC Architects	On call architectural and land use services	80,000	80,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances				20,000	20,000	20,000	20,000							0	80,000
35	Contract	JAMS	Arbitration	60,000	60,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances			15,000	15,000	15,000	15,000								0	60,000
36	Contract	Paragon Partners	Relocation consultant	1,000	1,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances			1,000											0	1,000
37	Contract	King Fence	Property maintenance	10,000	10,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances			2,500	2,500	2,500	2,500								0	10,000
38	Contract	Various valuation consultants	Appraisals	35,000	35,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances			17,500	17,500										0	35,000
39	Contract	Gardner, Underwood, Bacon	Federal disclosure and reporting on outstanding bonds	10,000	10,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances			5,000	5,000										0	10,000
40	Contract	Various applicants	Affordable housing rehabilitation (using redevelopment funds)	260,000	260,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances			65,000	65,000	65,000	65,000								0	260,000
41	Contract	Cox Castle and Nicholson	Agency Special Counsel for remediation of Imperial Hwy. Brownfield area	40,000	40,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Reserve Balances/ Bond Proceeds				13,333	13,333	13,334								0	40,000
42	Contract	Vasquez and Company	Auditor and Financial Reporting	20,000	20,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund						20,000								0	20,000
43	Contract	MDG Associates	Housing consultant	350,000	350,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund			87,500	87,500	87,500	87,500								0	350,000
44	Agreement	Swayzers	Property maintenance	30,000	30,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund			7,500	7,500	7,500	7,500								0	30,000
45	Agreement	Gannett Fleming	Environmental consultant (various project sites)	1,500,000	1,500,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund / Bond Proceeds			375,000	375,000	375,000	375,000								0	1,500,000
46	Agreement	Gateway Cities	Subregional database development	50,000	50,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues)			12,500	12,500	12,500	12,500								0	50,000
47	Agreement	All counsels	Attorneys costs (pending litigation)	143,567	143,567	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund			35,892	35,892	35,892	35,891								0	143,567
48	Anticipated Court Orders	Various	Exposure to pending litigations	10,000,000	10,000,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund						10,000,000								0	10,000,000
49	Agreement	Sarah Withers	Employment Agreement	76,195	76,195	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund						76,195								0	76,195
50	Agreement	Liability Insurance	Insurance coverage	19,000	19,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund						19,000								0	19,000

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51	Agreement	Viviana Franco	Grantwriting	13,500	13,500	Redevelopment Property Tax Trust Fund (Tax Increment Revenues)				4,500	4,500	4,500			13,500								0	13,500	
52	Agreement	Canon	Equipment Lease	6,000	6,000	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund				1,500	1,500	1,500	1,500		6,000									0	6,000
53	Housing Fund Deficit	RDA	LMIHF for Alameda and Project Area A is anticipated to end with deficits. Tax Increment from non housing funds needed to be transferred to cover actual difference between revenues and expenditures.	881,375	881,375	Redevelopment Property Tax Trust Fund (Tax Increment Revenues)									0	293,792		293,792				293,792	881,375	881,375	
54	Loan to the Agency	City of Lynwood	2006 Promisory Note	689,761	689,761	Redevelopment Property Tax Trust Fund (Tax Increment Revenues)									0	344,881		344,880						689,761	689,761
55	AB 27 Community Remittance Payment (City/County Agreement)	City of Lynwood / State	Community Remittance Payment per State Department of Finance.	2,582,685	2,582,685	Redevelopment Property Tax Trust Fund (Tax Increment Revenues) / Low & Moderate Income Housing Fund									0	1,291,343					1,291,342		2,582,685	2,582,685	
56	Agreement	Employees of Agency	Payroll after FY 11 through life of project areas	27,614,222	0	Low & Moderate Income Housing Fund/Administrative Cost Allowance/Redevelopment Property Tax Trust Fund																		0	0
57	Overhead	City of Lynwood	Cost Allocation Plan allocable cost	4,284,992	267,812	Low & Moderate Income Housing Fund/Administrative Cost Allowance/Redevelopment Property Tax Trust Fund																267,812	267,812	267,812	
58	Bond Funded Projects	Various	Projects to be funded by 2011 Redevelopment Bonds and other City and Grant funds	38,500,000	0	Bond Proceeds / Redevelopment Property Tax Trust Fund									0						1,000,000		2,000,000	3,000,000	3,000,000
Grand Totals				184,548,849	47,739,811		335	215,699	2,643,902	1,111,174	2,455,217	33,269,017	39,695,344	2,450,713	385,335	2,199,468	1,385,335	1,676,677	2,946,941	11,044,468	50,739,811				