

ARGUMENT IN FAVOR OF MEASURE RD

City of Lynwood Measure RD
(Lynwood Budget Stabilization ("Rainy Day") Fund Measure)
Ballot Argument in Support

Measure RD would establish a budget stabilization (or "rainy day") fund to protect us during hard financial times.

We need your help to pass Measure RD. Measure RD will help to create reserves which may be accessed to rebuild the city's infrastructure; provide corrective maintenance of our roads, city buildings, parks, sewers, and storm drains; and to address safety concerns by providing reserves in case the City needs extra funds to support police protection. We do not wish to risk jeopardizing these City services and create greater debt down the road.

Lynwood survived the prior budgeting shortfalls, economic downtimes, and revenue deficiencies by making hard budgetary choices and by straining the City's financial reserves.

The lack of general growth in revenues has led to the reduction of the City's reserves in order to fund necessary operations. Yet, given revenue problems, by the end of FY 17, General Fund reserves will be nearly depleted. We wish to build a fund for any tough economic times.

Please support and pass this rainy day fund Measure RD.

EDWIN E. HERNANDEZ
Mayor, City of Lynwood

NO ARGUMENT AGAINST THIS MEASURE WAS SUBMITTED