OVERSIGHT BOARD RESOLUTION NO. 2016-01

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LYNWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE ADMINISTRATIVE BUDGET

WHEREAS, SB 107 revised the timeline for the preparation of the required Recognized Obligation Payment Schedule to require the successor agency to the former Lynwood Redevelopment Agency ("Successor Agency") to prepare a schedule for a one year fiscal period, with the first of these periods beginning July 1, 2016, and would authorize the Recognized Obligation Payment Schedule to be amended by the oversight board once per Recognized Obligation Payment Schedule period, if the oversight board makes a finding that a revision is necessary for the payment of the approved enforceable obligations; and

WHEREAS, pursuant to Section 34177(a)(3) of the Health and Safety Code, only those payments listed on the ROPS may be made by the successor agency from the funds specified in the ROPS; and

WHEREAS, pursuant to Section 34177 (o)(1)(B) of the Health and Safety Code, if the Successor Agency fails to submit a ROPS by the deadline the City is subject to a civil penalty of $10,000 per day for every day the schedule is not submitted and in addition if the Successor Agency fails to submit a ROPS within 10 days of the deadline the maximum administrative cost allowance for that period will be reduced by 25%; and

WHEREAS, the pursuant to 34177(j) of the Health and Safety Code, a successor agency is required to prepare two proposed six-month administrative budgets for inclusion in the annual ROPS and submit those budgets and the annual ROPS to the oversight board to the Successor Agency ("Oversight Board") for approval.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval to adopt the Recognized Obligation Payment Schedule 16-17. The Oversight Board to the Successor Agency hereby authorizes Successor Agency staff to prepare a ROPS 16-17 covering the period of July 1, 2016 to June 30, 2017, approves the ROPS 16-17 in substantially the form attached hereto as Exhibit A, and when the new Department of Finance approved template is released, to utilize the new template and to submit the completed new template with all data

presented to the Oversight Board to the Department of Finance on or before the February 1, 2015 deadline, or such other deadline set by the Department of Finance.

Section 3. Authorization to Make Changes . To avoid any civil penalty that may be imposed, the Oversight Board authorizes the Executive Director or his designee to make changes as necessary to the ROPS 16-17 after they are adopted by the Oversight Board until the time of submittal under the new procedures set by the Department of Finance; and after the ROPS 16-17 are adopted by the Oversight Board to reflect any changes made by the Oversight Board and those necessary in the discretion of the Successor Agency Executive Director or his designee to meet the deadlines set by the Department of Finance for submittal of ROPS 16-17; and to make any changes to the ROPS 16-17 thereafter as necessary.

Section 4. Posting; Transmittal to Appropriate Agencies. The Executive Director of the Successor Agency, or his designee, are authorized and directed to post a copy of the ROPS 16-17 on the City of Lynwood website. The Successor Agency or his designee are further authorized and directed to transmit, by mail or electronic means, to the County Auditor-Controller, the State Controller, County Chief Administrative Officer and the State Department of Finance a copy of the ROPS 16-17 and to respond to questions and request for documents, and information from the County and State agencies relating to the ROPS.

Section 5. Approval to adopt the Administrative Budget. The Oversight Board adopts the Administrative Budget as included in the ROPS 16-17. The Successor Agency Executive Director or his designee are authorized to submit the Administrative Budget to the Department of Finance in the approved ROPS 16-17. The Successor Agency Executive Director or his designee are authorized to make changes to the Administrative Budget as necessary.

Section 6. That the Secretary to the Oversight Board certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 12th day of January 2016.

Chairperson

ATTEST:

Secretary

APPROVED AS TO FORM:

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Lynwood

County: Los Angeles

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 10,000**	**$ 10,000**	**$ 20,000**
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	10,000	10,000	20,000
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 4,055,003**	**$ 1,926,097**	**$ 5,981,100**
F	Non-Administrative Costs	3,930,003	1,801,097	5,731,100
G	Administrative Costs	125,000	125,000	250,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 4,065,003**	**$ 1,936,097**	**$ 6,001,100**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Luis Valenzuela — Chair

Name — Title

/s/ — 1/12/2016

Signature — Date

Lynwood Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
								$ 87,175,581		$ 6,001,100	$ -	$ -	$ 10,000	$ 3,930,003	$ 125,000	$ 4,065,003	$ -	$ -	$ 10,000	$ 1,801,097	$ 125,000	$ 1,936,097
6	2011 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	3/7/2011	3/1/2038	US Bank Corp	Bond issue to fund non housing	Project Area A	30,555,650	N	$ 222,690		-		222,690		$ 222,690						$ -
7	2011 Tax Allocation Bonds Series A	Reserves	3/7/2011	3/1/2038	US Bank Corp	H&S34171(d)(A) To hold reserve for future Debt Service payment due to uneven semi-annual debt service payment.	Project Area A	1,598,026	N	$ 1,598,026				1,044,013		$ 1,044,013				554,013		$ 554,013
8	2011 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	3/7/2011	3/1/2038	US Bank Corp	Bond issue to fund housing projects	Project Area A	20,208,538	N	$ 372,636				372,636		$ 372,636						$ -
9	Bond Oversight	Project Management Costs	10/2/1999	3/1/2038	Various vendors, staffing cost, City of Lynwood, misc. costs and legal cost. Costs relating to disclosure (NBS, BLX)	Oversight on bonds to ensure compliance with covenants, accounting and disclosure requirements, Financial Statements, Bank Fees. Adjustments made the the Trustees to cover reserve requirements. Bond disclosures	Project Area A & Alameda	100,000	N	$ 100,000				60,000		$ 60,000				40,000		$ 40,000
11	1999 City and Agency Cooperation Agreement (#7)	City/County Loans On or Before 6/27/11	9/7/1999	9/30/2019	City of Lynwood	Loan to carry out 3100 E. Imperial Hwy project (34167(d)(2) H&S)			N													
15	Agreement - The Gardens	OPA/DDA/Construction	2/23/2009	2/23/2064	Atlantic Gardens formerly Cedars Engineering	Annual Rental Subsidy (The Gardens). Rental apartment housing to qualified seniors, Low and Very Low Income.	Project Area A & Alameda	1,081,470	N	$ 23,010						$ -				23,010		$ 23,010
16	Agreement - The Gardens	Project Management Costs	2/23/2009	2/23/2064	Various vendors, staffing cost, legal costs, & other misc. expenses	Cost associated with the Senior Housing Project to ensure project compliance and compliance with low mod housing income use.			N													
17	Agreement -OPEB	Unfunded Liabilities	10/4/2010	6/30/2018	PERS	Retiree Group Health Insurance (OPEB) Study pending (MOU) (H&S 34171(d)C) (H&S 34167(d)(3))			N	$ -						$ -						$ -
18	Agreement -Unemployment	Miscellaneous	7/1/2016	6/30/2017	Various employees, misc. cost, & staffing cost	Unemployment obligation incurred if Agency ceases to exist or employees are terminated. (H&S 34171(d) (C)(H&S 34167(d)(3))	Project Area A & Alameda	6,000	N	$ 6,000				3,000		$ 3,000				3,000		$ 3,000
19	Agreement - PERS	Unfunded Liabilities	1/1/2014	6/30/2020	PERS	Retirement Pension (H&S 34171(d)(C) (H&S 34167(d)(3))			N	$ -						$ -						$ -
20	Notice of Entry of Judgment - Rogel v LRA (Case No. BS106592)	Litigation	3/23/2009	6/30/2015	Various developers, staffing cost, legal cost , appraisers, consultant services, environmental consultants, and misc. costs.	Re. Notice of Ruling Re. Order March 23, 2009 and Notice of Entry of Judgment April 23, 2013 . Taking into account units already constructed, 65 units remain to be produced by March 31, 2015. 51 units must be restricted to very low income.	Project Area A & Alameda	13,000,000	N	500,000				500,000		500,000						
21	Notice of Entry of Judgment - Rogel v LRA (Case No. BS106592)	Litigation	4/23/2013	6/30/2015	LMIHF	Notice of Entry of Judgment (April 23, 2013). Outstanding debt to the LMIHF. (Case # BS106592)]	Project Area A	3,282,850	N	100,000				100,000		100,000						
22	Order Awarding Plaintiffs Attorneys' Fees and Costs.(Case No. BS106592)	Litigation	3/23/2009	6/30/2015	Counsels for Plaintiffs (Public Counsel Law Center)	Order Awarding Plaintiffs Attorneys' Fees and Costs.	Project Area A & Alameda	2,000,000	N	188,666				63,333		63,333				63,333		63,333
23	Notice of Entry of Judgment - Rogel v LRA (Case No. BS106592)	Litigation	3/23/2009	6/30/2015	Consultant to serve as "Administrator"	Re. Notice of Ruling Re. Order March 23, 2009 and Notice of Entry of Judgment April 23, 2013 . Court Ruling requires hiring of "Administrator."	Project Area A & Alameda	50,000	N	50,000				50,000		50,000						
24	Notice of Entry of Judgment - Rogel v LRA (Case No. BS106592)	Litigation	3/23/2009	6/30/2015	Staffing cost,Tafoya and Garcia, MDG, misc. costs, Kane Ballmer and Berkman; Agency Counsel	Re. Notice of Ruling Re. Order March 23, 2009 and Notice of Entry of Judgment April 23, 2013 .Order Awarding Plaintiffs Attorneys' Fees and Costs.(Case No. BS106592)	Project Area A & Alameda	60,000	N	60,000				30,000		30,000				30,000		30,000
27	DDA -Park Place	OPA/DDA/Construction	3/16/2010	12/21/2065	AMCAL	Affordable Housing Project to construct 99 low income rental apartment housing units. Cost associated with project monitoring. Construction underway. ($3,010,000 used from 2011 Series B Bond) (Included in EOPS). Total Agency obligation $10.6 million. Include land transfers.			N													
28	DDA -Park Place	Project Management Costs	3/16/2010	12/21/2065	Various vendors, MDG, staffing cost, legal costs, & other misc. expenses	Affordable Housing Project to construct 99 low income rental apartment housing units. Cost associated with project monitoring. Construction underway.			N													
29	DDA -Park Place	OPA/DDA/Construction	3/16/2010	12/21/2065	AMCAL	Commercial checking account balance relating to the drawdown for the AMCAL project			N													
31	Agreement-CalHome	Project Management Costs	3/8/2011	10/19/2013	Staffing Costs	CALHOME. Mortgage assistance loans to low and very low income first time home buyers and owner occupied rehabilitation loans to low and very low income home owners.			N													
32	DDA-Casa Grande	OPA/DDA/Construction	10/27/2005	6/30/2014	Casa Grande , Gannett Fleming and other environmental consultants	Affordable Housing Project-Construction of 120 single family units of which 20% will be deemed affordable.			N													

Lynwood Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
33	DDA-Casa Grande	Project Management Costs	10/27/2005	6/30/2014	Various vendors, staffing cost, legal costs, & other misc. expenses	Affordable Housing Project-Construction of 120 single family units of which 20% will be deemed affordable			N													
44	Cox Castle & Nicholson (LRA v. Barry Ross, et all (Case No. CV11 02207)) & Recoup Clean up Cost and Damages at Brownfield areas	Litigation	7/1/2016	6/30/2017	Cox Castle and Nicholson & Agency Counsel & staffing costs	Complaint for Damages -Agency Special Counsel for remediation of Imperial Hwy (Alameda Triangle; State/East Imperial; and Northgate project Brownfield area, Long Beach Blvd./Josephine St.	Project Area A	350,000	N	$ 350,000				175,000		$ 175,000				175,000		$ 175,000
45	Contract- Remediation	Remediation	7/1/2016	6/30/2017	Tafoya and Garcia, special counsel, Agency Counsel & Environmental Consultants	Agency Special Counsel for remediation of Imperial Hwy, and other Brownfield area	Project Area A & Alameda	5,000	N	$ 5,000				2,500		$ 2,500				2,500		$ 2,500
48	Agreement -All Counsels- Pending Litigations	Litigation	7/1/2016	6/30/2017	Tafoya and Garcia and other special counsels, Agency Counsel, staffing costs, fiscal consultants, environmental consultants	Attorneys costs (pending litigation) & (LAUSD v County of Los Angeles, et al (3/29/2007); Northgate; etc.), legal fees incurred in connection with Lynwood and DOF v. Rogel, Case No. 23-2013-80001520 H&S 34171d; Lynwood Successor Agency v. DOF	Project Area A & Alameda	74,000	N	$ 74,000				37,000		$ 37,000				37,000		$ 37,000
49	LAUSD v. County of Los Angeles, et al , Case No. BS108180	Litigation	3/29/2007	6/30/2017	LAUSD	Per writ of mandate calculations underway on pass-through obligations of former redevelopment agencies.	Project Area A & Alameda	9,000	N	$ 9,000				4,500		$ 4,500				4,500		$ 4,500
50	LRA v. Barry Ross, et all (Case No. CV11 02207) - Recoup Clean up Cost and Damages	Litigation	3/15/2011	6/30/2017	Tafoya and Garcia; special counsels; Agency Counsel; Agency Counsel	Complaint for Damages -Agency Counsel for remediation of Imperial Hwy (Alameda Triangle; State/East Imperial; and Northgate project Brownfield area, Long Beach Blvd./Josephine St.	Project Area A & Alameda	5,000	N	$ 5,000				2,500		$ 2,500				2,500		$ 2,500
52	Agreement - Liability Insurance	Fees	7/1/2013	12/31/2014	ICRMA Liability Insurance, third party administrator, and various staffing cost.	Insurance coverage. Per Section 34177.3(b). Successor Agencies may create enforceable obligation as to procuring insurance. H&S 33134			N	$ -						$ -						$ -
55	Loan to the Agency	City/County Loans On or Before 6/27/11	11/7/2008	11/8/2007	City of Lynwood	2006 Promissory Note			N													
57	Bond Funded Projects	Improvement/Infrastructure	10/1/1999	3/1/2038	Various vendors, City of Lynwood, misc. cost and staffing costs	Use of bond proceeds per bond covenants and funds held by Trustees.			N													
58	2011 Series B Bonds	Improvement/Infrastructure	3/7/2011	3/1/2038	MDG & Associates	Use of Series 2011 Series Bond Proceeds for Housing Projects			N													
60	Administrative Cost Allowance	Admin Costs	7/1/2016	6/30/2017	Various staffing cost, vendors, City of Lynwood, & misc. expenses.	County Auditor Controller did not allocate an administrative cost allowance in the 2nd ROPS because the DOF approved RPTTF exceeds actual tax increment distribution. H & S 34171 (b) limits administrative expenses to 3% for 2012-13 per DOF	Project Area A and Alameda	250,000	N	$ 250,000					125,000	$ 125,000					125,000	$ 125,000
68	Oversight Agreement - DTSC	Professional Services	6/1/2010	6/30/2018	Dept. of Toxic Substances Control	Process used to evaluate Brownfields properties and reimburse DTSC for its costs. Covers properties within project areas.	Project Area A and Alameda	2,000	N	$ 2,000				1,000		$ 1,000				1,000		$ 1,000
69	Agreement - DTSC	Project Management Costs	6/1/2010	6/30/2018	Staffing cost, legal cost	Environmental oversight	Project Area A and Alameda	7,000	N	$ 7,000				3,500		$ 3,500				3,500		$ 3,500
71	Alameda Water Main	Improvement/Infrastructure	6/1/1983	6/30/2016	City of Lynwood	Capital Improvement Project			N	$ -						$ -						$ -
72	Agreement	Miscellaneous	1/1/2014	6/30/2014	Various employees	PERS Retirement			N	$ -						$ -						$ -
73	Agreement	OPA/DDA/Construction	10/27/2005	6/30/2016	Various developers	Developers' deposit releases and use of deposits	Project Area A	20,000	N	$ 20,000			10,000			$ 10,000			10,000			$ 10,000
74	Agreement	Project Management Costs	1/1/2016	6/30/2016	Staffing Cost	Release of deposits and project closures to meet terms of releases		14,000	N	$ 14,000				7,000		$ 7,000				7,000		$ 7,000
75	Agreement	City/County Loans On or Before 6/27/11	4/17/1984	6/30/2014	City of Lynwood	1984 City Agency Agreement			N													
76	Property Disposition of Successor Agency properties	Property Dispositions	7/1/2016	6/30/2017	Various Vendors, Tafoya and Garcia, Agency Counsel , misc. cost and staffing cost	Preparation of Successor Agency properties for disposal including maintenance, valuations, appraisals, CEQA, fencing, listing, posting etc.	Project Area A & Alameda	155,000	N	$ 155,000				77,500		$ 77,500				77,500		$ 77,500
9	Bond Oversight	Project Management Costs	10/2/1999	3/1/2038	Various vendors, staffing cost, City of Lynwood, misc. costs and legal cost. Costs relating to disclosure (NBS, BLX)	Oversight on bonds to ensure compliance with covenants, accounting and disclosure requirements. Financial Statements. Bank Fees. Adjustments made the the Trustees to cover reserve requirements. Bond disclosures	Project Area A & Alameda	100,000	N	$ 100,000				~~80,000~~		~~$ 80,000~~				40,000		$ 40,000
11	1999 City and Agency Cooperation Agreement (#7)	City/County Loans On or Before 6/27/11	9/7/1999	9/30/2019	City of Lynwood	Loan to carry out 3100 E. Imperial Hwy project (34167(d)(2) H&S)			N													
15	Agreement - The Gardens	OPA/DDA/Construction	2/23/2009	2/23/2064	Atlantic Gardens formerly Cedars Engineering	Annual Rental Subsidy (The Gardens). Rental apartment housing to qualified seniors. Low and Very Low Income.	Project Area A & Alameda	1,081,470	N	$ 23,010						$ -				23,010		$ 23,010
16	Agreement - The Gardens	Project Management Costs	2/23/2009	2/23/2064	Various vendors, staffing cost, legal costs, & other misc. expenses.	Cost associated with the Senior Housing Project to ensure project compliance and compliance with low			N													

Lynwood Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
86	2011 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	3/7/2011	3/1/3038	US Bank Corp	H&S34171(d)(A) To hold reserve for Debt Service payment due to uneven semi-annual debt service payment. Assist in the debt service coverage ratio for continuing disclosure.		219,169	N	$ 219,169				219,169		$ 219,169						$ -
87	Difference between approved actual RPTTF funding received and DOF approved enforceable obligations	RPTTF Shortfall	1/1/2016	6/30/2017	Various vendors, staffing cost, legal costs, and others	Per DOF direction to list difference between approved enforceable obligations and actual RPTTF	Project Area A and Alameda	693,946	N	$ 693,946				693,946		$ 693,946				-		$ -
88	Enterprise Zone	Fees	10/15/2006	10/14/2021	City of Lynwood	Enterprise Zone			N	$ -						$ -						$ -
89	1999 Bond Proceeds	Improvement/Infrastruclure	10/1/1999	9/1/2028	Various vendors, staffing cost, legal costs, and others	Use of the 1999 bond proceeds pursuant to bond covenants			N	$ -						$ -						$ -
91	1999 & 2011 Bonds Trustees Adjustments	Bonds Issued After 12/31/10	10/1/1999	3/1/2038	US Bank Corp	Trustees' adjustments to debt service payments. (ROPS Validation shows an error when we apply this against the bonds proceeds)			N	$ -						$ -						$ -
92	Tax Allocation Revenue Refunding Bonds (Project Area A), Series 2013 A	Revenue Bonds Issued After 12/31/10	12/24/2013	9/1/2028	US Bank Corp	Refunding of 1999 Tax Allocation Bonds Project Area A. Tax Allocation Revenue Refunding Bonds (Project Area A), Series 2013 A	Project Area A	11,679,272	N	$ -		-				$ -						$ -
93	Tax Allocation Revenue Refunding Bonds (Project Area A), Series 2013 A -Reserve	Reserves	12/24/2013	9/1/2028	US Bank Corp	H&S34171(d)(A) To hold reserve for Debt Service payment due to uneven semi-annual debt service payment. Assist in the debt service coverage ratio for continuing disclosure.	Project Area A	908,494	N	$ 908,494				196,747		$ 196,747				711,747		$ 711,747
94	Alameda Project Area Tax Allocation Refunding Bonds, Series 2013A	Revenue Bonds Issued After 12/31/10	12/24/2013	9/1/2024	US Bank Corp	Refunding of 1999 Tax Allocation Alameda bonds. Alameda Project Area Tax Allocation Refunding Bonds, Series 2013A	Alameda	790,425	N	$ 54,463				43,969		$ 43,969				10,494		$ 10,494
95	Alameda Project Area Tax Allocation Refunding Bond, Series 2013A-Reserve	Revenue Bonds Issued After 12/31/10	12/24/2013	9/1/2024	US Bank Corp	H&S34171(d)(A) To hold reserve for Debt Service payment due to uneven semi-annual debt service payment. Assist in the debt service coverage ratio for continuing disclosure.	Alameda	50,741	N	$ 35,000						$ -				35,000		$ 35,000
96	Underfunded Reserve Requirement	Bonds Issued On or Before 12/31/10	10/1/1999	9/1/2028	US Bank Corp	1999A, Series 1999, Series 2011A and Series 2011B were all together in Parity Reserve. 1999 A & Series 1999 paid off on 3/1/2014; all the funds in each of the 2 reserves were used towards escrow account resulting in underfunding of Series A and B Bonds			N	$ -						$ -						$ -
98	Pass Through Payments to various agencies	Miscellaneous	1/1/2016	6/30/2016	Various Agencies and Consultant to calculate pass through owed	FY10 and FY11 Pass Through Payments			N													
99	Housing Entity Admin Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Lynwood Housing Authority	AB 471 Legislation: 34171(p) From July 1, 2014, to July 1, 2018, inclusive, "housing entity administrative cost allowance" means an amount of up to 1 percent of the property tax allocated to the Redevelopment Obligation			N													
100	Monitoring and Preserving affordable housing	Project Management Costs	10/13/2013	7/1/2018	Lynwood Housing Authority	H&S 34176.1(a)(1)			N													
101									N	$ -						$ -						$ -
102									N	$ -						$ -						$ -
103									N	$ -						$ -						$ -
104									N	$ -						$ -						$ -
105									N	$ -						$ -						$ -
106									N	$ -						$ -						$ -
107									N	$ -						$ -						$ -
108									N	$ -						$ -						$ -
109									N	$ -						$ -						$ -
110									N	$ -						$ -						$ -
111									N	$ -						$ -						$ -
112									N	$ -						$ -						$ -
113									N	$ -						$ -						$ -
114									N	$ -						$ -						$ -
115									N	$ -						$ -						$ -
116									N	$ -						$ -						$ -
117									N	$ -						$ -						$ -
118									N	$ -						$ -						$ -
119									N	$ -						$ -						$ -
120									N	$ -						$ -						$ -
121									N	$ -						$ -						$ -
122									N	$ -						$ -						$ -
123									N	$ -						$ -						$ -

Lynwood Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	**Beginning Available Cash Balance (Actual 07/01/15)**	-	21,016,662	164,515	198,844	49,726	986,867	
2	**Revenue/Income (Actual 12/31/15)** RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					2,636	1,279,656	RPTTF H2: $792,905 of $1,279,656 EOs Distribution to SA was intercepted by County for bond debt payments .The remaining amount of $486,751 was the actual distribution to SA after the interception.
3	**Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)**					24,099	2,046,759	RPTTF H3 includes DDR payment of $570,112. Also includes $792,905 intercepted by the County for debt service. Reserve Balance: $1,744,160 listed under ROPS 15-16A as Reserve Balance was the amount Intercepted by the County from ROPS14-15B RPTTF Item 7 $1,025,763 Item 92: $688,397 Item 94: $30,000
4	**Retention of Available Cash Balance (Actual 12/31/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	**ROPS 15-16A RPTTF Balances Remaining**	No entry required						
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**$ -**	**$ 21,016,662**	**$ 164,515**	**$ 198,844**	**$ 28,263**	**$ 219,764**	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	**Beginning Available Cash Balance (Actual 01/01/16)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**$ -**	**$ 21,016,662**	**$ 164,515**	**$ 198,844**	**$ 28,263**	**$ 219,764**	
8	**Revenue/Income (Estimate 06/30/16)** RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					2,700	1,550,914	RPTTF H8: Total EOs Distribution to SA. $1,550,914 with held for Bond refunding. Total Distribution to SA $0. $447,021 Withheld due to TRO.
9	**Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)**					24,099	2,687,314	
10	**Retention of Available Cash Balance (Estimate 06/30/16)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**$ -**	**$ 21,016,662**	**$ 164,515**	**$ 198,844**	**$ 6,864**	**$ (916,636)**	

Lynwood Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments