


Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Lynwood
 County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 10,000	\$ 10,000	\$ 20,000
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	10,000	10,000	20,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,842,235	\$ 2,518,529	\$ 5,360,764
F RPTTF	2,717,235	2,393,529	5,110,764
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 2,852,235	\$ 2,528,529	\$ 5,380,764

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

Dr. Keith Curry Chair
 Name Title
 /s/  1/24/17
 Signature Date

Lynwood Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W
											Fund Sources						Fund Sources					
											L	M	N	O	P		R	S	T	U	V	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total
44	Cox Castle & Nicholson (LRA v. Barry Ross, et al (Case No. CV11 02207)) & Recoup Clean up Cost and Damages at Brownfield areas	Litigation	7/1/2016	6/30/2018	Cox Castle and Nicholson & Agency Counsel & staffing costs	Complain for Damages -Agency Special Counsel for remediation of Imperial Hwy (Alameda Triangle; State/East Imperial; and Northgate project Brownfield area. Long Beach Blvd./Josephine St.	Project Area A	350,000	N	\$ 350,000				175,000		\$ 175,000				175,000		\$ 175,000
45	Contract- Remediation	Remediation	7/1/2016	6/30/2018	Tafoya and Garcia, special counsel, Agency Counsel & Environmental Consultants	Agency Special Counsel for remediation of Imperial Hwy. and other Brownfield area	Project Area A & Alameda	4,000	N	\$ 4,000				2,000		\$ 2,000				2,000		\$ 2,000
48	Agreement -All Counsels- Pending Litigations	Litigation	7/1/2016	6/30/2018	Tafoya and Garcia and other special counsels, Agency Counsel, staffing costs, fiscal consultants, environmental consultants	Attorneys costs (pending litigation) & (LAUSD v County of Los Angeles, et al (3/29/2007); Northgate, etc.), legal fees incurred in connection with Lynwood and DOF v. Rogel, Case No. 23-2013-80001520 H&S 34171d; Lynwood Successor Agency v. DOF	Project Area A & Alameda	80,000	N	\$ 80,000				40,000		\$ 40,000				40,000		\$ 40,000
49	LAUSD v. County of Los Angeles, et al, Case No. BS108180	Litigation	3/29/2007	6/30/2018	LAUSD	Per writ of mandate calculations underway on pass-through obligations of former redevelopment agencies	Project Area A & Alameda	8,200	N	\$ 8,200				4,000		\$ 4,000				4,200		\$ 4,200
50	LRA v. Barry Ross, et all (Case No. CV11 02207) - Recoup Clean up Cost and Damages	Litigation	3/15/2011	6/30/2018	Tafoya and Garcia, special counsels, Agency Counsel, Agency Counsel	Complain for Damages -Agency Counsel for remediation of Imperial Hwy (Alameda Triangle; State/East Imperial; and Northgate project Brownfield area. Long Beach Blvd./Josephine St.	Project Area A & Alameda	5,000	N	\$ 5,000				2,500		\$ 2,500				2,500		\$ 2,500
52	Agreement - Liability Insurance	Fees	7/1/2013	12/31/2014	ICRMA Liability Insurance, third party administrator, and various staffing cost.	Insurance coverage. Per Section 34177.3(b), Successor Agencies may create enforceable obligation as to procuring insurance. H&S 33134			N	\$ -						\$ -						\$ -
55	Loan to the Agency	City/County Loans On or Before 6/27/11	11/7/2006	11/8/2007	City of Lynwood	2006 Promissory Note	Project Area A & Alameda	362,942	N	\$ 76,362				76,362		\$ 76,362						
57	Bond Funded Projects	Improvement/Infrastructure	10/1/1999	3/1/2038	Various vendors, City of Lynwood, misc. cost and staffing costs	Use of bond proceeds per bond covenants and funds held by Trustees	Project Area A & Alameda		N													
58	2011 Series B Bonds	Improvement/Infrastructure	3/7/2011	3/1/2038	MDG & Associates	Use of Series 2011 Series Bond Proceeds for Housing Projects	Project Area A & Alameda		N													
60	Administrative Cost Allowance	Admin Costs	7/1/2016	6/30/2018	Various staffing cost, vendors, City of Lynwood, & misc. expenses.	County Auditor Controller did not allocate an administrative cost allowance in the 2nd ROPS because the DOF approved RPTTF exceeds actual tax increment distribution. H & S 34171 (b) limits administrative expenses to 3% for 2012-13 per DOF	Project Area A & Alameda	250,000	N	\$ 250,000				125,000		\$ 125,000					125,000	\$ 125,000
68	Oversight Agreement - DTSC	Professional Services	6/1/2010	6/30/2018	Dept. of Toxic Substances Control	Process used to evaluate Brownfields properties and reimburse DTSC for its costs. Covers properties within project areas.	Project Area A & Alameda	32,814	N	\$ 32,814				16,407		\$ 16,407				16,407		\$ 16,407
69	Agreement - DTSC	Project Management Costs	6/1/2010	6/30/2018	Staffing cost, legal cost	Environmental oversight	Project Area A & Alameda	7,000	N	\$ 7,000				3,500		\$ 3,500				3,500		\$ 3,500
71	Alameda Water Main	Improvement/Infrastructure	6/1/1983	6/30/2016	City of Lynwood	Capital Improvement Project			N	\$ -						\$ -						\$ -
72	Agreement	Miscellaneous	1/1/2014	6/30/2014	Various employees	PERS Retirement			N	\$ -						\$ -						\$ -
73	Agreement	OPA/DDA/Construction	10/27/2005	6/30/2018	Various developers	Developers' deposit releases and use of deposits	Project Area A & Alameda	20,000	N	\$ 20,000			10,000			\$ 10,000			10,000			\$ 10,000
74	Agreement	Project Management Costs	1/1/2016	6/30/2018	Staffing Cost	Release of deposits and project closures to meet terms of releases	Project Area A & Alameda	5,000	N	\$ 5,000				2,500		\$ 2,500			-	2,500		\$ 2,500
75	Agreement	City/County Loans On or Before 6/27/11	4/17/1984	6/30/2014	City of Lynwood	1984 City Agency Agreement			N													
76	Property Disposition of Successor Agency properties	Property Dispositions	7/1/2016	6/30/2018	Various Vendors, Tafoya and Garcia, Agency Counsel, misc. cost and staffing cost	Preparation of Successor Agency properties for disposal including maintenance, valuations, appraisals, CEQA, fencing, listing, posting etc.	Project Area A & Alameda	63,000	N	\$ 63,000				40,000		\$ 40,000				23,000		\$ 23,000
77	Section 108	Third-Party Loans	7/30/2002	8/1/2021	HUD	Repayment of Section 108 Loan (Principal & Interest)		6,916,546	N													
78	Section 108	Project Management Costs	7/30/2002	8/1/2021	Staffing Cost	Project cost to ensure compliance of Section 108 expenditures and project completion, CEQA, Appraisers, Phase I and Phase II, Title			N													
79	Retirement Levy	Unfunded Liabilities	1/1/2014	6/30/2014	Various vendors, staffing cost	Bond obligation relating to retirement levy			N	\$ -						\$ -						\$ -
81	ENA - Northgate	OPA/DDA/Construction	12/1/2009	6/30/2014	Various vendors, legal cost, staffing cost	ENA- wind down ENA			N	\$ -						\$ -						\$ -
82	M+D Properties	OPA/DDA/Construction	4/15/2008	6/30/2014	Various vendors, legal cost staffing cost	ENA - wind down ENA.			N	\$ -						\$ -						\$ -
83	AB 1484 Compliance	Property Dispositions	1/1/2014	6/30/2014	Tafoya and Garcia; Agency Counsel, and various staffing cost	Housing Assets Transfer Report. Per 34176(a)(2). Housing Successor Agency required to provide a list of all housing assets. H&S Section 34177.3(b).			N													
86	2011 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	3/7/2011	3/1/3038	US Bank Corp	H&S34171(d)(1)(A) To hold reserve for Debt Service payment due to uneven semi-annual debt service payment. Assist in the debt service coverage ratio for continuing disclosure.	Project Area A & Alameda	213,938	N	\$ 213,938				213,938		\$ 213,938						\$ -
87	Difference between approved actual RPTTF funding received and DOF approved enforceable obligations	RPTTF Shortfall	1/1/2016	6/30/2017	Various vendors, staffing cost, legal costs, and others	Per DOF direction to list difference between approved enforceable obligations and actual RPTTF			N	\$ -						\$ -						\$ -
88	Enterprise Zone	Fees	10/15/2006	10/14/2021	City of Lynwood	Enterprise Zone			N	\$ -						\$ -						\$ -

Lynwood Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total	
89	1999 Bond Proceeds	Improvement/Infrastructure	10/1/1999	9/1/2028	Various vendors, staffing cost, legal costs, and others	Use of the 1999 bond proceeds pursuant to bond covenants			N	\$ -						\$ -							\$ -
91	1999 & 2011 Bonds Trustees Adjustments	Bonds Issued After 12/31/10	10/1/1999	3/1/2038	US Bank Corp	Trustees' adjustments to debt service payments. (ROPS Validation shows an error when we apply this against the bonds proceeds)			N	\$ -						\$ -							\$ -
92	Tax Allocation Revenue Refunding Bonds (Project Area A), Series 2013 A	Revenue Bonds Issued After 12/31/10	12/24/2013	9/1/2028	US Bank Corp	Refunding of 1999 Tax Allocation Bonds Project Area A. Tax Allocation Revenue Refunding Bonds (Project Area A), Series 2013 A	Project Area A	10,783,528	N	\$ -						\$ -							\$ -
93	Tax Allocation Revenue Refunding Bonds (Project Area A), Series 2013 A - Reserve	Reserves	12/24/2013	9/1/2028	US Bank Corp	H&S34171(d)(1)(A) To hold reserve for Debt Service payment due to uneven semi-annual debt service payment. Assist in the debt service coverage ratio for continuing disclosure.	Project Area A	907,744	N	\$ 907,744				183,872		\$ 183,872					723,872		\$ 723,872
94	Alameda Project Area Tax Allocation Refunding Bonds, Series 2013A	Revenue Bonds Issued After 12/31/10	12/24/2013	9/1/2024	US Bank Corp	Refunding of 1999 Tax Allocation Alameda bonds. Alameda Project Area Tax Allocation Refunding Bonds, Series 2013A	Alameda	713,956	N	\$ 54,938				45,494		\$ 45,494					9,444		\$ 9,444
95	Alameda Project Area Tax Allocation Refunding Bond, Series 2013A- Reserve	Revenue Bonds Issued After 12/31/10	12/24/2013	9/1/2024	US Bank Corp	H&S34171(d)(1)(A) To hold reserve for Debt Service payment due to uneven semi-annual debt service payment. Assist in the debt service coverage ratio for continuing disclosure.	Alameda	35,000	N	\$ 35,000						\$ -					35,000		\$ 35,000
96	Underfunded Reserve Requirement	Bonds Issued On or Before 12/31/10	10/1/1999	9/1/2028	US Bank Corp	1999A, Series 1999, Series 2011A and Series 2011B were all together in Party Reserve. 1999 A & Series 1999 paid off on 3/1/2014; all the funds in each of the 2 reserves were used towards escrow account resulting in underfunding of Series A and B Bonds			N	\$ -						\$ -							\$ -
98	Pass Through Payments to various agencies	Miscellaneous	1/1/2016	6/30/2016	Various Agencies and Consultant to calculate pass through owed	FY10 and FY11 Pass Through Payments			N	\$ -						\$ -							\$ -
99	Housing Entity Admin Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Lynwood Housing Authority	AB 471 Legislation. 34171(p) From July 1, 2014, to July 1, 2018, inclusive. "housing entity administrative cost allowance" means an amount of up to 1 percent of the property tax allocated to the Redevelopment Obligation			N	\$ -						\$ -							\$ -
100	Monitoring and Preserving affordable housing	Project Management Costs	10/13/2013	7/1/2018	Lynwood Housing Authority	H&S 34176.1(a)(1)			N	\$ -						\$ -							\$ -
101	2010 Promissory Note	City/County Loan (Prior 06/28/11), Cash exchange	5/4/2010	6/30/2014	City of Lynwood	2010 Promissory Note between the City and former Lynwood Redevelopment Agency	Project Area A	2,097,533	N	\$ 441,315				441,315		\$ 441,315							\$ -
102									N	\$ -						\$ -							\$ -
103									N	\$ -						\$ -							\$ -
104									N	\$ -						\$ -							\$ -
105									N	\$ -						\$ -							\$ -
106									N	\$ -						\$ -							\$ -
107									N	\$ -						\$ -							\$ -
108									N	\$ -						\$ -							\$ -
109									N	\$ -						\$ -							\$ -
110									N	\$ -						\$ -							\$ -
111									N	\$ -						\$ -							\$ -
112									N	\$ -						\$ -							\$ -
113									N	\$ -						\$ -							\$ -
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118									N	\$ -						\$ -							\$ -
119									N	\$ -						\$ -							\$ -
120									N	\$ -						\$ -							\$ -
121									N	\$ -						\$ -							\$ -
122									N	\$ -						\$ -							\$ -
123									N	\$ -						\$ -							\$ -

**Lynwood Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)		21,016,662	-	-	-	-		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016		12,462	-	-	3,772	1,550,914	RPTTF 2H: \$1,550,594 EOs Distribution to SA was intercepted by the County for bond debt payments. The actual distribution to SA after the County withholding was \$0. This amount does not include \$447,021.26 impounded by the County for Items 20-22 due to Court TRO. (See RPTTF ROPS 15-16B)	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)					-	1,865,172	RPTTF 3H: \$1,865,172 includes \$1,550,914 that the County intercepted for bond payment during ROPS15-16B Period; \$223,700 in debt service payment for TAB 2011 B; and payments to other enforceable obligations. Since the SA received \$0 in RPTTF during ROPS15-16B, this resulted in a negative cash balance which will be reconciled against ROPS16-17A since the DOF approved to use ROPS16-17A funds to cover the shortage.	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 21,029,124	\$ -	\$ -	\$ 3,772	\$ (314,258)		

Lynwood Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

Item #	Notes/Comments
11	On December 16, 2015, the Successor Agency received a Finding of Completion. The Agency is now allowed to place loan agreements between the former redevelopment agency and sponsoring entity on the ROPS, as enforceable obligations.
20, 21, 22, 23, 24	<p>Notes Section Insert: Supplement to ROPS 17-18 from Successor Agency to the former Lynwood Redevelopment Agency</p> <p>An order awarding plaintiff attorneys' fees and costs wwas filed March 17, 2014 by the Los Angeles Superior Court in Case No. BS 106592 ("LASC Rogel Case"), Esperanza Roge, et al. vs. Redevelopment Agency of the City of Lynwood ("Order"). The Order states, in relevant part:</p> <ol style="list-style-type: none"> 1. The Successor Agency shall pay Plaintiffs the sum of \$2,000,000 as reimbursement for attorney's fees and costs incurrec in the above-captioned action, plus interest at the rate of 3.5% per year. The amount the Successor Agency is obligated to pay pursuant to this Order shall be included as an enforceable obligation of the Successor Agency on the Recognized Obligation Payment Schedules ("ROPS"), as defined in California Health & Safety Code Section 34177. This obligation shall be included on the first ROPS completed by the Successor Agency following entry of this order on all successive ROPS until paid in full. 2. The amount due pursuant to this Order shall be paid over a 12-year period in 24 unequal semi-annual installments of principal and interest... This Order shall be included on successive ROPS as an enforceable obligation for each six-month period until the amount due pursuant to this Order and all interest thereon has been paid in full. 3. If sufficient funds are not available to the Successor Agency through the ROPS funding process for the Successor Agency to pay all enforceable obligations included on a ROPS after payment of pass-through to Health & Safety Code section 34183), payment or allocation of sums are due pursuant to the Judgment entered in this action on April 23, 2013 shall be given priority over payment of the amount due pursuant to this Order; provided, that any resulting deferred payment of amounts due on this Order will remain due and will accrue interest. This agreement does not assign priority among required payments except as set forth above in Health & Safety Code Secitn 34183. 4. The Successor Agency's liability for payment of the amount due pursuant to this Order shall be limited to the extent of property tax reवनus received pursuant to the Dissolution Act and the ROPS process... <p>In conformance with the Order, line-items were included by the Successor Agency in the ROPS to implement all aspects of the stipulation and order regarding settlement agaisnt the Lynwood Redevelopment Agency filed March 23, 2009 in the LASC Rogel Case, including the Order; the line-items are described, in relevant part, below:</p>
55	On December 16, 2015, the Successor Agency received a Finding of Completion. The Agency is now allowed to place loan agreements between the former redevelopment agency and sponsoring entity on the ROPS, as enforceable obligations.
101	On December 16, 2015, the Successor Agency received a Finding of Completion. The Agency is now allowed to place loan agreements between the former redevelopment agency and sponsoring entity on the ROPS, as enforceable obligations.